



## European sovereign, supranational and agency forum

Luxembourg, 19 September 2024

OMFIF's flagship annual event from the Sovereign Debt Institute returns to Luxembourg on 19 September, bringing together leading issuers from the European sovereign, supranational and agency sector with many of the most influential investors in European fixed income.

SDI meetings have become a staple in the SSA calendar for both issuers and investors. The SDI's Public sector debt summit in March 2024 was attended by almost 70 players in the broader SSA community. Issuers and investors made up around 60% of the audience, with the rest of the attendees representing key intermediaries in these markets.

The intimate, invitation-only format of SDI's events has made them popular with market participants. The events are interactive and off the record, with all delegates able to contribute to the discussions and exchange views frankly. We also ensure there is plenty of opportunity for networking alongside the discussion groups, enabling all participants to establish and build closer relationships with their clients and other stakeholders.

Our carefully crafted agenda, informed by our constant contact with the market, covers areas that are front of mind for market participants. It provides a platform for all stakeholders – issuers, investors and intermediaries – to debate these key issues.

### Key topics to be discussed this year:

- Themes and lessons learned during 2024 and a look ahead to issuance plans in 2025
- The macro environment – how geopolitical factors are affecting the European bond market
- Best practice on allocations in primary markets and optimising investor bases
- Initiatives for promoting consistent liquidity in European SSA bonds
- The role of primary dealers: making the model work for issuers, investors and banks
- Latest developments in sustainable bonds: products, standards and reporting
- Currencies: are euro-denominated bonds growing in popularity with global investors, and what other currencies offer value to buyers and sellers?

Luxembourg time

08:15 – 09:00 Exclusive breakfast briefing on digital assets and market infrastructure

By invitation only, market participants will discuss the results of OMFIF's 2024 Digital assets survey and latest developments in improving bond market infrastructure.

08:45 – 09:15 Registration

09:15 – 09:20 OMFIF opening remarks

09:20 – 10:10 Investor panel: key trends in 2024 and beyond

European fixed-income portfolio managers discuss key trends in the fixed markets in 2024 and how this will change in the coming years.

10:10 – 11:00 Sovereign issuers panel: lessons learned in 2024, outlook for next year

European issuers share insights into the lessons learned during the year and details of how they will approach markets in 2025.

11:00 – 11:30 Refreshment and networking break

11:30 – 12:10 Bookrunner panel: maximising impact for issuers

How banks are working closer than ever with issuers to deliver on pricing and liquidity.

12:10 – 12:50 Is the euro becoming a safe asset for global investors?

Debate between European issuers and investors on whether the euro is closer to becoming a safe asset and where progress is still lacking.

12:50 – 13:50 Lunch and networking break

13:50 – 14:05 Case study: a scientific approach to investor segmentation

A presentation by AKK, Hungary's Debt Management Office, discussing a new approach to analysing investor behaviour and what sovereigns can do to improve liquidity.

14:05 – 15:05 Liquidity, secondary markets and investor bases

Assessing the evolution of sovereign investor bases to improve liquidity and analysing conditions in secondary markets.

15:05 – 15:30 Refreshment and networking break

15:30 – 16:10 Will investors drive the market towards sustainability-linked bonds?

Debate between issuers and investors on whether sustainability-linked bonds will finally take off for SAA issuers.

16:10 – 16:50 Macro panel: drivers for fixed-income markets in 2025

Economists and fixed-income strategists share insights on what will drive the European bond markets next year and what could derail market conditions.

16:50 – 16:55 Closing remarks

16:55 – 18:00 Post-event drinks and networking